

Atlantia, Fiat, STMicro, Tod's, UniCredit: Italy Equity Preview

By Marco Bertacche and Francesca Cinelli

Nov. 25 (Bloomberg) -- The following companies may have unusual price changes in Italian trading. Stock symbols are in parentheses, and share prices are from the previous close.

Italy's benchmark S&P/MIB Index rose the most this month, adding 7.4 percent to 19,899.

Assicurazioni Generali SpA (G IM): Insurance stocks may be active in Europe after Axa SA, Europe's largest insurer by market value, cut its full-year profit forecast and said its 2012 targets have become "increasingly obsolete" amid the financial crisis and global economic slowdown. Generali shares added 98 cents, or 5.7 percent, to 18.15 euros.

Atlantia SpA (ATL IM): Chief Executive Officer Giovanni Castellucci speaks at a conference in Rome. Europe's largest toll-highway operator retreated 2.5 percent to 11.42 euros.

Ciccolella SpA (CC IM): The flower grower and distributor forecasts a 21 million-euro (\$27 million) profit in 2009. Net income should reach 50 million euros in 2014, the company said in a statement today. The shares added 2 cents, or 2.6 percent, to 79 cents.

Enel SpA (ENEL IM): Chairman Piero Gnudi holds a press conference on the first edition of Mediterranean Energy Perspectives. Italy's largest utility surged 7.3 percent to 5.17 euros.

Fiat SpA (F IM): Nomura International Plc initiated coverage of Italy's largest carmaker with a "reduce" and a price estimate of 6 euros. The shares rose 26.75 cents, or 5.5 percent, to 5.14 euros.

Finmeccanica SpA (FNC IM): Moody's Investors Service confirmed its credit rating on the Italian defense company at A3, with a "stable" outlook, according to an e-mailed statement after markets closed. The stock increased 4.5 percent to 9.41 euros.

Intesa Sanpaolo SpA (ISP IM): Financier Romain Zaleski's Carlo Tassara SpA holding company will approve a plan to sell 200 million euros of shares this week, Radiocor reported yesterday.

Shareholders may give clearance on Nov. 26 or Nov. 27, the news agency said. Tassara would then sign a debt-reorganization agreement with banks.

Zaleski holds stakes in Italian companies including Intesa and Generali, according to Radiocor. Carlo Tassara denied unspecified press reports about a possible liquidation procedure for the assets on Nov. 17. Intesa advanced 25.25 cents, or 12 percent, to 2.39 euros.

Negri Bossi SpA (NGB IM): The manufacturer's controlling shareholder HPS SpA increased its stake to 89 percent after its bid for the rest of the shares expired Nov. 20, according to a statement distributed through the Italian exchange. The maker of injection-molding machines rose 0.6 percent to 58 cents.

Pirelli & C. SpA (PC IM): Workers at Europe's third-largest maker of tires plan a one-hour strike to protest a layoff plan. The shares surged 7.2 percent to 28 cents.

STMicroelectronics NV (STM IM): Morgan Stanley initiated coverage of Europe's largest semiconductor maker with an "equal-weight" recommendation. The shares rose 33 cents, or 6.6 percent, to 5.33 euros.

Telecom Italia SpA (TIT IM): Telefonica SA is interested in Telecom Italia's Hansenet Telekommunikation GmbH, Corriere della Sera reported. Telecom Italia shares added 4.3 cents, or 4.5 percent, to 1.01 euros.

Tenaris SA (TEN IM): the world's biggest maker of seamless steel tubes for pipelines will be added to the MSCI World Index at the close of trading today. The shares rose 1.09 euros, or 16 percent, to 7.98 euros.

*Tod's SpA (TOD IM): Chief Executive Officer Diego Della Valle and Mariella Burani Fashion Group SpA (MBFG IM) CEO Giovanni Burani are among speakers at the **Milano Fashion Global Summit**. Tod's, a maker of luxury shoes and handbags, climbed 4.7 percent to 33.4 euros. Mariella Burani rose 2.2 percent to 10.47 euros.*

UniCredit SpA (UCG IM): CEO Alessandro Profumo speaks at a conference in Venice. The stock jumped 12 percent to 1.82 euros.

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